

## Board Meeting Summary, February 2017

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

### BOARD OF DIRECTORS

#### Chair

Stuart Affleck

#### Employer Representatives

Michael Annear, Vice-Chair

Harvey Larkin

Angus Houston

#### Worker Representatives

Sandy MacKay

Margaret Stewart

Charlene McInnis

Dianne Collins

At the February 28, 2017 meeting, the Workers Compensation Board of Directors:

- Received a report from the Chief Executive Officer on operational items including:
  - A presentation on injury prevention initiatives in the Health sector.
  - An update on Red Tape Reduction / OHS Mutual Recognition.
  - A presentation on financial fundamentals.
  - An update on farm registrations for 2017.
- Received a monitoring report on the Board of Directors' governance policy on "Asset Protection". This policy is monitored annually and provides direction on protection against liability losses, internal controls including purchasing and handling of cash, maintenance of assets and protection of intellectual property, information and files. Analysis indicates WCB compliance with this policy. (Executive POL-96).
- Received a monitoring report on the Board of Directors' governance policy on "Communication and Counsel to the Board of Directors". This policy is monitored annually and provides direction for how the Chief Executive Officer provides information and communicates with the Board of Directors including advising the Board of adverse events and material external and internal changes. Analysis indicates WCB compliance with this policy. (Executive POL-98)
- Received a presentation from WorkSafeNB on the recent Asset Liability Study
- Established the next Board of Directors' regular meeting date for March 28, 2017.