

POLICY NUMBER: POL-97

Chapter:
BOARD OF DIRECTORS

Subject:
EXECUTIVE LIMITATIONS, COMPENSATION AND BENEFITS

Effective Date:
January 23, 2003

Last Update:
October 24, 2013

REFERENCE:

Workers Compensation Act R.S.P.E.I. 1988, Cap. W-7.1, Sections 30, 31.
Occupational Health and Safety Act R.S.P.E.I. 1988, Cap. 0-1.01, Section 4.
Workers Compensation Board Policy, POL-40, Delegation to the Chief Executive Officer.

DEFINITION:

POLICY:

1. With respect to employment, compensation and benefits to employees, consultants, and contract workers, the Chief Executive Officer shall not cause or allow jeopardy to fiscal integrity or public image.

Accordingly, he or she shall not:

- A. Change his or her own compensation and benefits.
 - B. Establish current compensation and benefits which deviate materially from the geographic or professional market for the skills employed.
-

POLICY NUMBER: POL-97

Monitoring

2. This policy will be monitored by the Board of Directors annually and reviewed in December of each year.
-

HISTORY:

October 24, 2013 – Amended to remove section 1(b) and 1(d).

November 1, 2012 - Editorial changes made to the policy as a result of a review by the Board of Directors.

March 13, 2006 - Editorial changes made to the policy as a result of a review by the Board of Directors.

September 22, 2004 - Amended to reflect a change in monitoring frequency for this policy from August to December of each year.

Board of Directors Approval Date: January 23, 2003