

Board Meeting Summary, July 2024

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

BOARD OF DIRECTORS

Chair

Jim MacPhee

Employer Representatives

Karen Creighan

Gail Ellis

Worker Representatives

Valerie Robinson, Vice Chair

Jim McInnis

Blair Weeks

At the July 25th, 2024 meeting, the Workers Compensation Board of Directors:

- Received a report from the Chief Executive Officer on operational items including:
 - Financial Conditions & Activities (2nd Quarter Forecast)
 - Investment Report (2nd Quarter)
- Received a Strategic Accountability Report Q2 on indicators which included: workplace safety; Compensation Benefits and Services; Coverage; System Sustainability; and System Enablers.
- Received a monitoring report on the Board of Directors' governance policy on “**Financial Conditions & Activities**”. With respect to the actual, ongoing financial condition and activities, the Chief Executive Officer shall not cause or allow risk to financial stability or approve expenditures that deviate materially from Workers Compensation Board priorities established in Ends policies. Analysis indicates WCB compliance with this policy. (Executive POL-100).
- Approved Lease Space plan.
- Approved updated Policy Priorities 2024 Workplan.
- Approved policy to go to the Workers Compensation Board's website for stakeholder consultation:
 - Apportionment (POL-58)
- Approved revised amendments to policies
 - Employer Registration (POL-19)
 - Worker (POL-74)
- Approved rescinding of policy:
 - Learners (POL-94)

Please note amended policies and Acts are available on the Workers Compensation Board's website under “WCB Information: Policy & Legislation”.

- Established the next Board of Directors' meeting date for September 19th, 2024.